



**NAMIBIA UNIVERSITY
OF SCIENCE AND TECHNOLOGY**

FACULTY OF MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE

QUALIFICATION: BACHELOR OF ECONOMICS	
QUALIFICATION CODE: 07BECO	LEVEL: 6
COURSE CODE: ENS612S	COURSE NAME: ECONOMICS OF NAMIBIA AND SACU COUNTRIES
SESSION: JANUARY 2019	PAPER: THEORY
DURATION: 3 HOURS	MARKS: 100

SECOND OPPORTUNITY EXAMINATION QUESTION PAPER	
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MODERATOR:	Mr Pinehas Nangula

<p style="text-align: center;">INSTRUCTIONS</p> <ol style="list-style-type: none">1. There are four (4) Questions in this paper.2. Candidates must answer only four Questions.3. Answer ALL the questions.4. Write clearly and neatly.5. Number the answers clearly.

PERMISSIBLE MATERIALS

1. Examination paper.
2. Examination script.

THIS QUESTION PAPER CONSISTS OF 2 PAGES (Including this front page)

QUESTION 1

“The Namibian economy is currently faced with a multiplicity of macroeconomic challenges”. Do you agree with this statement? Amplify. (25)

QUESTION 2

“Most of the countries in the Sub-Saharan African region are among the poorest in the world. The debt of this region has been growing rapidly over the years”. Critically analyse the root causes of the debt crisis in the context of SACU countries. (25)

QUESTION 3

“Most African governments regard Export Processing Zone’s (EPZ’s) as a suitable strategy to find a niche in the global economy”. In light of this statement, discuss the various benefits of EPZ’s to the host country that are known to you. (25)

QUESTION 4

In their mission of pursuing national development objectives, governments of less developed countries have been advised by international financial institutions, especially, the World Bank to implement privatization policies. In light of this discuss the arguments in favour of and against the privatization of RCC. (25)

The end!